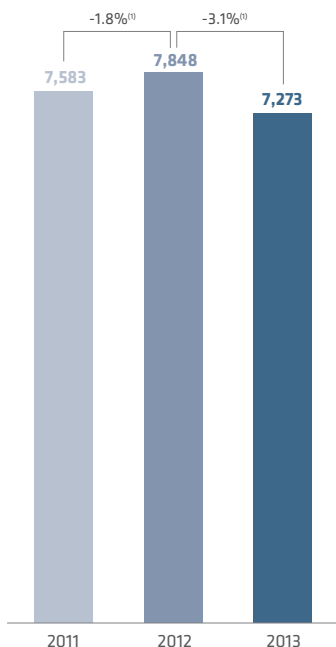


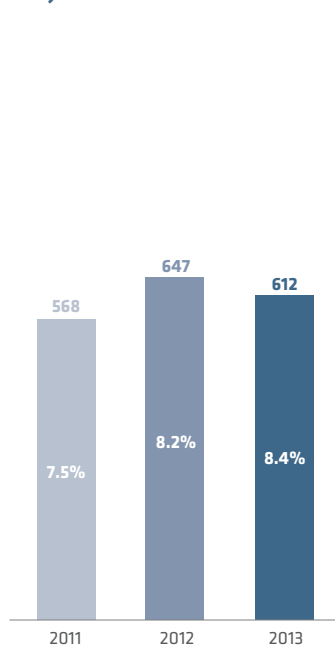
KEY FINANCIALS (*)

Amounts in millions of Euro – Percentages on sales

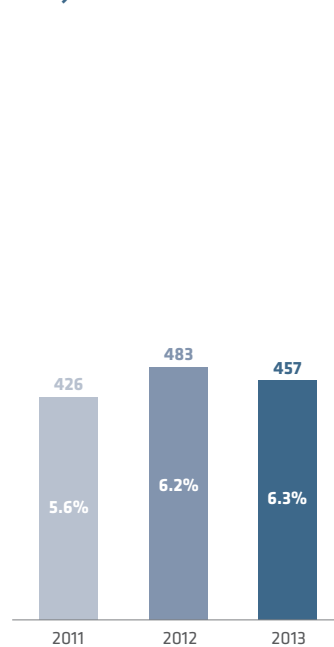
SALES



ADJ. EBITDA ⁽²⁾



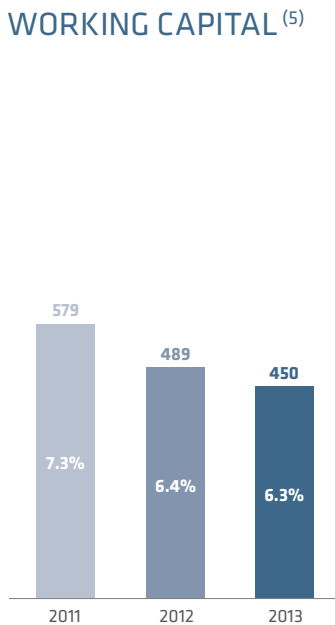
ADJ. OPERATING INCOME ⁽³⁾



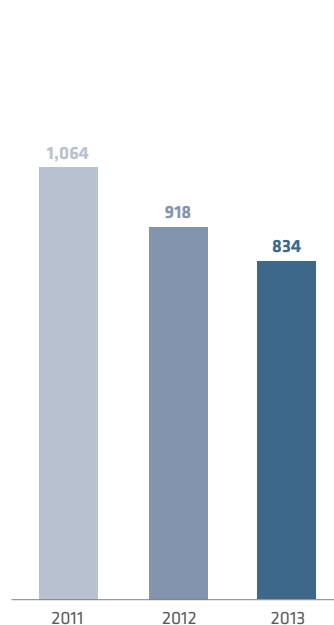
ADJ. NET PROFIT ⁽⁴⁾



NET OPERATING WORKING CAPITAL ⁽⁵⁾



NET FINANCIAL POSITION



(1) Organic growth: growth on 2011 pro-forma amounts, calculated net of changes in the group structure, in metal prices and exchange rates.

(2) Adjusted EBITDA is defined as EBITDA before non-recurring income/(expenses).

(3) Adjusted Operating Income is defined as Operating Income before non-recurring income/(expenses) and the fair value change in metal derivatives and in other fair value items.

(4) Adjusted Net Profit is defined as net profit/(loss) before non-recurring income/(expenses), the effect of derivatives and of other fair value items, exchange rate differences, non-monetary interest on the convertible bond and the related tax effects.

(5) Net Operating Working Capital means Net Working Capital excluding the effect of derivatives. The percentage is calculated as Net Working Capital/Annualised last-quarter sales.

(*) Draka consolidated from 1 March 2011.